



## FIRST UNITARIAN SOCIETY IN NEWTON

---

**FUSN Issuance 2010, #11**

Policy  Information

---

**From:** Pat Rohan  
Chair, Operations Council

**Date:** August 18, 2010

**Subject:** FUSN Financial Reporting

---

**Purpose:** To describe financial reporting within the FUSN community and to provide a basis for organized distribution of the financial reports. Financial reporting should achieve several objectives:

- Provide reports whose content corresponds to the scope of responsibility of the recipient
- Provide information on budget income and expense variances frequently enough to allow timely corrective action
- Indicate how well FUSN can meet its near term cash obligations
- Monitor the current value of FUSN's endowment assets as a source of future operating income

**Background:** Beginning in the fall of 2009 the Operations Council has been responsible for management of the FUSN budget on the behalf of the Board of Trustees. Alan Cody, Treasurer and member of the Operations Council prepared this summary of the reports reviewed, the purpose, the frequency, the responsible party (preparer), the recipients of each report and recommendations. The Operations Council reviewed and approved this summary at their meeting on August 18, 2010.

**Inquiries:** Questions may be directed to Alan Cody, Treasurer.

**Attachments:** FUSN Financial Reporting